
Ordinance No. 91-383

The Council of the Metropolitan Service District

An ordinance authorizing the issuance of revenue bonds and bond anticipation notes of the Metropolitan Service District for the purpose of financing the acquisition, renovation, furnishing and equipping of an administrative offices building for use in the operations of the district; and establishing and determining other matters in connection therewith.

Enacted on February 28, 1991

Prepared by:

*Stoel Rives Boley Jones & Grey,
Bond Counsel*

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Note: This Table of Contents is provided solely for the convenience of the reader. It does not constitute a part of Ordinance No. 91-383.

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Metropolitan Service District
Counties of Multnomah, Clackamas and Washington
State of Oregon

Ordinance No. 91-383

An ordinance authorizing the issuance of revenue bonds and bond anticipation notes of the Metropolitan Service District for the purpose of financing the acquisition, renovation, furnishing and equipping of an administrative offices building for use in the operations of the district; and establishing and determining other matters in connection therewith.

Be it enacted by the Council of the Metropolitan Service District:

Section A. Findings. The Council (the "Council") of the Metropolitan Service District, a political subdivision organized and existing under the laws of the State of Oregon (the "Issuer"), hereby finds and determines as follows:

(a) Pursuant to and in accordance with the provisions of Oregon Revised Statutes Chapter 268 (the "Act") and related provisions of the Oregon Revised Statutes, the Issuer is authorized, without voter approval, to issue and sell from time to time revenue bonds for the purpose of carrying into effect all or any of the powers granted to it.

(b) In order to meet the present and continuing needs of the Issuer for office facilities to house its legislative, executive, administrative and operational undertakings, the Issuer is currently investigating the feasibility of acquiring, renovating, furnishing and equipping an existing building in the City of Portland, Oregon commonly referred to as the Sears Building (the "Project").

(c) In the event the Issuer determines to proceed with the Project, it will be necessary to finance the acquisition, renovation, furnishing and equipping thereof by means of revenue bonds issued pursuant to the Act. In connection with the issuance of such revenue bonds, it will be in the long-term interest of the Issuer to enact an ordinance (the "General Revenue Bond Master Ordinance") providing a comprehensive framework for the issuance of such revenue bonds and any additional revenue bonds that may be necessary or appropriate to finance future undertakings of the Issuer, all for the purpose of dedicating and pledging appropriate revenues of the Issuer to the payment of such revenue bonds, establishing the necessary funds and accounts in connection therewith and setting forth appropriate covenants, terms and conditions in order to enable all revenue bonds issued thereunder to be

marketed and sold on the best possible terms.

(d) Under the Act, at any time and from time to time after the issuance of revenue bonds has been authorized as contemplated above, the Issuer may issue and sell notes in anticipation of the receipt of the proceeds of the sale of such revenue bonds and within the maximum authorized amount of such revenue bonds. In order to provide adequate time to prepare the General Revenue Bond Master Ordinance and otherwise arrange for the issuance and sale of the revenue bonds to finance the Project on the most advantageous terms, it is in the best interests of the Issuer to authorize the issuance and sale of such bond anticipation notes for the purpose of financing the costs of the Project on an interim basis pending the issuance and sale of such revenue bonds.

Section 1. Authorization of Revenue Bonds to Finance Project and Related Matters.

(a) **Principal Amount.** For the purpose of financing the acquisition, renovation, furnishing and equipping of the Project and all costs and expenses associated therewith, there are hereby authorized to be issued pursuant to the Act revenue bonds in an aggregate principal amount not to exceed \$27,700,000 or in such greater or lesser amount as may hereafter be determined to be necessary or appropriate for such purpose (the "Bonds"); *provided that*, for purposes of the foregoing, in the event any Bonds are issued and sold at an original issue discount, such original issue discount shall not, for purposes of the amount of Bonds authorized to be issued hereunder, be deemed to be a part of the principal amount thereof, it being the intent hereof that the stated principal amount of the Bonds less any such original issue discount shall not exceed \$27,700,000. The Bonds shall be issued pursuant to and shall have such terms and conditions as shall be set forth in the provisions of the General Revenue Bond Master Ordinance to be hereafter enacted by the Council.

(b) **Limited Obligations.** The Bonds and all obligations of the Issuer under or with respect to the Bonds shall be and remain limited obligations of the Issuer payable solely and only out of the revenues and other assets and properties of the Issuer hereafter pledged or mortgaged thereto pursuant to the General Revenue Bond Master Ordinance (the "General Revenue Bond Trust Estate"). No recourse shall be had against any properties, funds or assets of the Issuer (other than the General Revenue Bond Trust Estate) for the payment of any amounts owing under or with respect to the Bonds. Neither the Bonds nor the obligations of the Issuer under or with respect thereto shall constitute or create an indebtedness of the Issuer within the meaning of any constitutional or statutory debt limitation.

(c) **Taxable and Tax-Exempt Obligations; Issuance in Series.** To the fullest extent permissible under the provisions of the Internal Revenue Code of 1986, as amended, and the rules and regulations promulgated or applicable thereunder (the "Code"), the Bonds shall be issued as obligations the interest on which is excludable for federal income tax purposes from the gross incomes of the owners thereof ("Tax-Exempt Obligations"). To the extent the Bonds cannot be issued as Tax-Exempt Obligations, the Bonds shall be issued as obligations the interest on which is not excludable for federal income tax purposes from the gross incomes of the owners thereof ("Taxable Obligations"), and pursuant to and in accordance with ORS 288.600 the Issuer hereby expressly consents to such taxability of the interest on such portion of the Bonds. In order to accommodate the issuance of certain of the Bonds as Tax-Exempt Obligations and the balance of the Bonds as Taxable Obligations, the Bonds may be issued in two or more series.

(d) **Preparation of General Revenue Bond Master Ordinance.** The Executive Officer of the Issuer, the General Counsel of the Issuer and the Issuer's staff, financial advisor and bond counsel are hereby authorized and directed to prepare the General Revenue Bond Master Ordinance as contemplated herein and to present such General Revenue Bond Master Ordinance to the Council for consideration as expeditiously as is practicable.

Section 2. Authorization, Issuance and Sale of Bond Anticipation Notes.

(a) Authorization and Principal Amount; Covenant as to Payment. In order to provide interim financing for the Project pending the issuance and sale of the Bonds, the Issuer shall borrow money and issue its bond anticipation notes therefor pursuant to the provisions of the Act (the "Notes"). The Notes shall be issued in an aggregate principal amount not in excess of \$27,700,000; *provided that*, for purposes of the foregoing, in the event any Notes are issued and sold at an original issue discount, such original issue discount shall not, for purposes of the amount of Notes authorized to be issued hereunder, be deemed to be a part of the principal amount thereof, it being the intent hereof that the stated principal amount of the Notes less any such original issue discount shall not exceed \$27,700,000.

The Notes shall be payable out of the proceeds to be derived from the issuance and sale of the Bonds or from such other revenues of the Issuer as may hereafter be specifically appropriated for such purpose in accordance with law. Subject to the provisions of applicable law, the Issuer hereby covenants and agrees, for the benefit of the owners from time to time of the Notes, to issue the Bonds at such time and in such amount as will enable the Issuer to pay in full all amounts owing on the Notes on or before the maturity date thereof, and to otherwise take such lawful actions as may be necessary or appropriate to pay in full all amounts owing on the Notes on or before the maturity date thereof.

(b) Maturity Dates, Interest Rates, Redemption Provisions and Denominations. The Notes shall be issued in denominations of \$5,000 or any integral multiple thereof and shall be issued in fully registered form; *provided that*, to the extent the same does not adversely affect the federal tax-exempt status of the Notes to be issued as Tax-Exempt Obligations, the Notes may be issued in bearer form. The Notes shall mature on such dates and in such principle amounts, bear interest at the rate or rates *per annum* and be subject to redemption prior to maturity at such times and on such terms and conditions, all as shall be hereafter approved by resolution of the Council.

(c) Manner of Sale. The Notes shall be sold in a private negotiated sale at such price as the Council shall hereafter approve by resolution; *provided that*, if the Executive Officer of the Issuer shall determine that a public competitive sale of the Notes is in the best interest of the Issuer, then the Notes may be sold at a public competitive sale in accordance with the laws of the State of Oregon at such price as the Council shall hereafter approve by resolution.

(d) Authorization of Other Actions. The Notes shall be executed on behalf of the Issuer by means of the manual or facsimile signatures of the Executive Officer and Deputy Executive Officer of the Issuer and shall have affixed or imprinted thereon the seal of the Issuer or a facsimile thereof. The Executive Officer and staff of the Issuer are hereby authorized and directed to take any and all actions necessary or appropriate in order to arrange for the issuance and sale of the Notes, including but not limited to the preparation of an appropriate official statement pertaining thereto. The Executive Officer of the Issuer is hereby authorized, empowered and directed, for and on behalf of the Issuer, to take any and all actions necessary or appropriate in order to issue and sell the Notes and apply the proceeds thereof for the purposes herein contemplated, including but not limited to the execution and delivery of all documents, instruments and certificates necessary or appropriate in connection therewith, the selection and appointment of a paying agent and registrar therefor, and the selection and appointment of an underwriter.

(e) Disposition and Application of Note Proceeds. There is hereby established, as a special subaccount of the Building Management Fund of the Issuer, the 1991 Note Proceeds Account. The moneys on deposit from time to time in the 1991 Note Proceeds Accounts shall be invested in such investments as are permitted under the laws of the State of Oregon for the investment of moneys of the Issuer. The moneys on deposit from time to time in the 1991 Note Proceeds Account, including any investment earnings derived therefrom, shall be disbursed and applied from time to time for the purpose of paying the costs of financing, acquiring, renovating, furnishing and

equipping the Project, including, without limitation, the costs of:

(i) any demolitions or relocations necessary in connection with the acquisition, construction, reconstruction, improvement, betterment and extension of the Project and any replacements, alterations, improvements, additions, machinery, furnishings and equipment, facilities, paving, grading, excavation, blasting or removals deemed by the Issuer to be necessary or useful or convenient in connection therewith;

(ii) obligations incurred for labor and materials and payments made to contractors, builders and materialmen in connection with the acquisition, construction, reconstruction, improvement, betterment and extension of the Project, and for the restoration of property damaged or destroyed in connection therewith;

(iii) fees and expenses of any paying agent and registrar during construction, payments, taxes or other governmental charges lawfully levied or assessed during construction or on any property acquired, and premiums on insurance (if any) during such construction or acquisition or reimbursement to the appropriate person for such premium payments;

(iv) fees and expenses for studies, surveys and reports, engineering, borings, testings, estimates of costs and revenues, preparation of plans and specifications and inspecting or supervising construction or acquisition, as well as for the performance of all other duties of engineers or architects in connection with the acquisition, construction, reconstruction, improvement, betterment or extension of the Project or required by this Ordinance;

(v) expenses of administration properly chargeable to the acquisition, construction, reconstruction, improvement, betterment or extension of the Project, including legal expenses and fees, financing charges, costs of audits and fiscal advice, the fees and expenses of the consultants and advisors, and other similar administrative costs incurred during the construction period but only to the extent such fees, expenses and costs have been capitalized, and all other items of expense not elsewhere in this definition specified, incident to the acquisition, construction, reconstruction, improvement, betterment or extension of the Project, including the acquisition of real estate, franchises and rights-of-way therefor, and abstracts of title and title insurance;

(vi) the cost and expense of acquiring by purchase or condemnation or by leasing such property, lands, rights-of-way, franchises, easements, and other interests in land as may be deemed necessary or convenient for the acquisition, construction, reconstruction, improvement, betterment or extension of any part of the Project, and options and partial payments thereon, and the amount of any damages incident to or consequent upon the same;

(vii) any obligation or expense heretofore or hereafter expended or incurred by the Issuer or any other person and any amounts heretofore or hereafter advanced by the Issuer or any other person for any of the foregoing purposes or otherwise related to the Project;

(viii) any costs of issuance incurred in connection with a the Notes or the Bonds; and

(ix) interest on the Notes during the period of construction, installation, acquisition and testing of the Project.

The moneys (including any investment earnings) on deposit in the 1991 Note Proceeds Account at the time of issuance of the Bonds shall be applied in one or more of the following ways as shall be determined by the Executive Officer of the Issuer: (A) to the payment of the principal of and interest on the Notes at maturity or upon prior redemption; (B) to the payment of any costs of issuance incurred in connection with the Bonds; or (C) retained in the

1991 Note Proceeds Account or transferred to the fund or account which is to receive the proceeds from the issuance and sale of the Bonds and applied to pay the remaining costs of the Project.

(f) Taxable and Tax-Exempt Obligations; Issuance in Series. To the fullest extent permissible under the provisions of the Internal Revenue Code of 1986, as amended, and the rules and regulations promulgated or applicable thereunder (the "Code"), the Notes shall be issued as obligations the interest on which is excludable for federal income tax purposes from the gross incomes of the owners thereof ("Tax-Exempt Obligations"). To the extent the Notes cannot be issued as Tax-Exempt Obligations, the Notes shall be issued as obligations the interest on which is not excludable for federal income tax purposes from the gross incomes of the owners thereof ("Taxable Obligations"), and pursuant to and in accordance with ORS 288.600 the Issuer hereby expressly consents to such taxability of the interest on such portion of the Notes. In order to accommodate the issuance of certain of the Notes as Tax-Exempt Obligations and the balance of the Notes as Taxable Obligations, the Notes may be issued in two or more series.

Section 3. No Recourse. No recourse shall be had for the payment of the principal of or interest on the Bonds or the Notes or for any claim based thereon or on this Ordinance against any member, officer or employee of the Issuer or any person executing the Bonds or the Notes.

Section 4. Severability of Invalid Provisions. If any one or more of the covenants or agreements provided in this Ordinance on the part of the Issuer to be performed should be contrary to law, then such covenant or covenants or agreement or agreements shall be deemed severable from the remaining covenants and agreements and shall in no way affect the validity of the other provisions of this Ordinance.

Section 5. Governing Law. This Ordinance shall be interpreted, governed by and construed under the laws of the State of Oregon, including the Act, as if executed and to be performed wholly within the State of Oregon.

Section 6. Headings Not Binding. The headings in this Ordinance are for convenience only and in no way define, limit or describe the scope or intent of any provisions or sections of this Ordinance.

Section 7. Effective Date. This Ordinance shall, except as otherwise provided by law, become effective immediately upon enactment.

Certification of Ordinance

The undersigned do hereby certify that we are the duly elected or appointed, qualified and acting Executive Officer, Presiding Officer of the Council and Clerk of the Council of the Metropolitan Service District, Counties of Multnomah, Clackamas and Washington, State of Oregon; that the foregoing is a true and complete copy of Ordinance No. 91-383 as enacted by the Council of said district at a regular meeting duly called and held in accordance with law on February 28, 1991; and that the following Councilors voted in favor of said Ordinance:

Bauer, Buchanan, Collier, DeJardin, Gardner
Hansen, Knowles, McFarland, McLain, Devlin,
Wyers and Van Bergen

the following Councilors voted against said Ordinance:

None

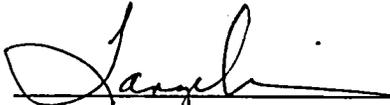
and the following Councilors abstained from voting on said Ordinance:

None

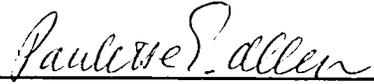
In addition, the Executive Officer hereby certifies that the foregoing ordinance has not been vetoed thereby.

In witness whereof, the undersigned have hereunto set their hands as of the dates set forth below.

Attest:



Tanya Collier, Presiding Officer
Date: February 28, 1991



Clerk of the Council
Date: February 28, 1991

Rena Cusma, Executive Officer
Date: _____

FINANCE COMMITTEE REPORT

ORDINANCE NO. 91-383 AUTHORIZING THE ISSUANCE OF REVENUE BONDS AND BOND ANTICIPATION NOTES TO FINANCE ACQUISITION, RENOVATION, FURNISHING AND EQUIPPING OF THE DISTRICT'S ADMINISTRATIVE OFFICES

Date: February 25, 1991

Presented By: Councilor Devlin

Committee Recommendations: The committee at its February 21, 1991 meeting voted unanimously to recommend Council adoption of Ordinance No. 91-383. Present and voting were Councilors Buchanan, Devlin, Hansen, Van Bergen and Wyers.

Committee Discussion/Issues: Jennifer Sims, Manger of Financial Services presented the staff report along with Ed Einowski, Bond Counsel. She indicated that the proposed ordinance was the first in a series of steps to arrange financing for the acquisition and development of an office building for the District. Ms. Sims recounted that the Council had extended the due diligence period for the acquisition of the Sears facility to April 30, 1991 and this ordinance will assist the District in obtaining detailed information on the real cost of financing a project. Ms. Sims pointed out that a two phased approach is being developed to finance the project. The first phase is the issuance of bond anticipation notes to initially procure and renovate or construct a facility in the short run. The second phase is the issuance of long term debt (revenue bonds) once the final costs are known. The ordinance directs the Executive Officer to prepare a master ordinance for the issuance of revenue bonds in the amount of \$27,700,00 for future Council consideration and authorizes the issuance of bond anticipation notes in the same amount subject to future Council approval.

Ms. Sims outlined the estimated components of the proposed financing which includes: \$21.1 million for acquisition and construction; \$1.2 million for furniture and equipment and \$5.1 million for debt service reserves, capitalized interest costs and the costs of issuing the bonds. She emphasized these estimated costs are high end estimates an the staff is working during this extended due diligence period to reduce the costs of the project. She also pointed out that the work proposed by this ordinance can be used by the District if a project other than the Sears project is selected.

In response to committee members and council staff questions, Ms. Sims and Mr. Einowski indicated the following:

1. A more complete breakdown of estimated \$21.1 million acquisition and construction costs include \$5.15 million for property acquisition, \$12.6 million for construction, \$2.2 for project management, \$.6 million for professional fees and \$.5 million for owners contingency. A breakdown of the

FINANCE COMMITTEE REPORT
Ordinance No. 91-383
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\$5.1 million for debt service and bond issuance costs include \$2.3 million for capitalized debt during construction, \$2.7 million for the required debt service reserve and \$.5 million in issuance costs.

2. It is the district's intent to qualify as being exempt from arbitrage since half the bonds would not be tax exempt.
3. The bonds in all likelihood will not be rated as high as the solid waste revenue bonds for the Metro Central Transfer Station. The district will not pledge solid waste fees as security for the bonds but rather will pledge overhead charges from each operating department based on a cost allocation system according to each departments use of the building.
4. Regarding the comment from the TSCC on Metro's supplemental budget the staff is evaluating costs of several real options for obtaining office space including: 1) remaining at the Metro Center building; 2) constructing a new building; 3) leasing space elsewhere; and 4) acquiring and renovating the Sears building. These options are being prepared to help determine whether or not the Sears project is a good business decision for the District. The estimates will include estimated cost allocations for each operating department.
5. These options and this project is being studied at this time because the District is running out of space at the Metro Center building and with 5 years left on our current lease from a marketing stand point, a timely move to another facility should make the Metro Center facility more marketable.

STAFF REPORT

CONSIDERATION OF ORDINANCE NO. 91-383, FOR THE PURPOSE
OF AUTHORIZING THE ISSUANCE OF REVENUE BONDS AND BOND
ANTICIPATION NOTES

Date: January 17, 1991

Presented by: Sims/Cooper

FACTUAL BACKGROUND AND ANALYSIS

On December 13, 1990, the Council extended the Due Diligence period for consideration of purchase of the Sears facility to April 30, 1991. The extension was made to allow additional time for:

1. Determining the marketability of the Metro Center and Sears facility for purposes of leasing and subleasing;
2. To perform additional analysis of the acquisition, renovation and furnishing costs; and
3. To establish a financing strategy and structure.

The ability to secure reasonably priced financing is critical to the financial feasibility of this project. Toward that end, a two-phase financing strategy has been developed.

Phase one would address the need for short-term funding in funding the acquisition and immediate renovation costs. During this period, the renovation would be initiated and tenants would be secured. The interim phase one financing would include two funding instruments; the tax exempt portion of the funding would be derived from bond anticipation notes. The taxable portion of the project would be funded on an interim basis from an interfund loan from the Solid Waste Revenue Fund. The use of Metro resources for the taxable portion would gain a better rate than outside borrowing. These funds would be repaid when long-term bonds were issued interest would be paid to the Solid Waste Fund at the same rate as other agency investments.

Phase two, or the long-term financing, would be from general revenue bonds. These bonds would reimburse the Solid Waste interfund loan and pay off the bond anticipation notes. The term for these bonds would be 25 years and their anticipated issuance date would be in one to two years from the close of the purchase.

The proposed Ordinance is the first step in establishing the mechanisms for implementing this financing strategy. The Ordinance directs the Executive Officer to prepare a Master Ordinance for Council consideration and eventual adoption. It requires further Council action to actually issue the bond anticipation notes.

This document was prepared by Ed Einowski of Stoel Rives Boley Jones and Grey, Bond Counsel, and reviewed by Metro's financial advisor, Public Financial Management, Inc., with internal review by Jennifer Sims, Manager of Financial Services, and Dan Cooper, General Counsel.

Simultaneous with introduction of this Ordinance, the Finance Team on this project will be crafting a Master Ordinance for Council consideration, establishing revenue capacity for payment of bonds, conducting preliminary rating discussions, and preparing documents for marketing the note sale. The minimal projected time frame for completing these tasks is eight weeks.

This item is presented at this time in order to establish the financing strategy and structure for the Sears facility and ensure that financing is in place prior to a decision on acquisition. This will allow us to know the costs and agency impact of funding this purchase and allow us opportunity to meet requirements for legal notice.

Costs associated with preparing Ordinance No. 91-383, the General Revenue Bond Master Ordinance and official statement will be necessary with any Metro general revenue financing. These work products can be utilized at a later date if the Sears facility is not acquired.

THE EXECUTIVE OFFICER'S RECOMMENDATION

The Executive Officer recommends adoption of Ordinance No. 91-383.



METRO

2000 S.W. First Avenue
Portland, OR 97201-5398
503 221-1646

Memorandum

DATE: March 4, 1991
TO: Rena Cusma, Executive Officer
FROM: Paulette Allen, Clerk of the Council *PA*
RE: TRANSMITTAL OF ORDINANCE NOS. 91-378 AND 91-383

Attached for your consideration are true copies of Ordinance Nos. 91-378 and 91-383 adopted by the Council on February 28, 1991.

If you wish to veto these ordinances, I must receive a signed and dated written veto message from you no later than 5:00 p.m., Thursday, March 7, 1991. The veto message, if submitted, will become part of the permanent record. If no veto message is received by the time and date stated above, these ordinances will be considered finally adopted.

I, *Therette Starkey*, received this memo and true copies of Ordinance Nos. 91-378 and 91-383 from the Clerk of the Council on March 4, 1991.

Date: *March 4, 1991*

ORD.MEM



METRO

2000 SW First Avenue
Portland, OR 97201-5398
(503) 221-1646
Fax 241-7417

April 1, 1991

Jane McGarvin
Clerk of the Board
Multnomah County Courthouse
1021 S.W. Fourth Avenue
Portland, OR 97204

Dear Jane:

Enclosed are true copies of the following ordinances adopted by the Metro Council. Please file these ordinances in the Metro file maintained by your County.

Executive Officer
Rena Cusma
Metro Council

Tanya Collier
Presiding Officer
District 9

Jim Gardner
Deputy Presiding
Officer
District 3

Susan McLain
District 1

Lawrence Bauer
District 2

Richard Devlin
District 4

Tom DeJardin
District 5

George Van Bergen
District 6

Ruth McFarland
District 7

Judy Wyers
District 8

Roger Buchanan
District 10

David Knowles
District 11

Sandi Hansen
District 12

1. Ordinance No. 91-377, For the Purpose of Amending Ordinance No. 88-268B Adopting the Regional Solid Waste Management Plan to Incorporate the Yard Debris Plan
2. Ordinance No. 91-381, For the Purpose of Amending Metro Code Chapter 2.02, Section 2.02.040(e), Relating to Confirmation by Council of Certain Appointments to Fill Positions
3. Ordinance No. 91-383, An Ordinance Authorizing the Issuance of Revenue Bonds and Bond Anticipation Notes of the Metropolitan Service District for the Purpose of financing the Acquisition, Renovation, Furnishing and Equipping of an Administrative Offices Building for Use in the Operations of the District; and Establishing and Determining Other Matters in Connection Therewith
4. Ordinance No. 91-384, An Ordinance Adopting a Final Order and Amending the Metro Urban Growth Boundary for Contested Case No. 90-3:Washington County
5. Ordinance No. 91-382, Amending the FY 1990-91 Budget & Appropriations Schedule to Increase the Convention Center Capital Fund Personal Services Appropriation
6. Ordinance No. 91-388, For the Purpose of Amending Metro Code Chapter 5.05, Regulating the Flow of Solid Waste Originating Within the Boundaries of the Metropolitan Service District
7. Ordinance No. 91-370A, An Ordinance Amending Ordinance No. 91-340A Revising the FY 1990-91 Budget & Appropriations Schedule for the Purpose of Adopting a Supplemental Budget and Creating the Smith and Bybee Lakes Trust Fund
8. Ordinance No. 91-387A, An Ordinance Amending Ordinance No. 90-340A Revising the FY 1990-91 Budget & Appropriations Schedule for the Purpose of Funding Initial Financing and Purchase Costs of the Hanna Property

ORDINANCE ADOPTION NOTIFICATION
March 29, 1991
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9. Ordinance No. 91-378A, For the Purpose of Amending Metro Code Chapter 2.02, Section 2.02.040(e), Relating to Confirmation by Council of Certain Appointments to Fill Positions

Sincerely,

A handwritten signature in cursive script that reads "Paulette Allen". The signature is written in dark ink and is positioned below the word "Sincerely,".

Paulette Allen
Clerk of the Council



METRO

2000 SW First Avenue
Portland, OR 97201-5398
(503) 221-1646
Fax 241-7417

April 1, 1991

Charles D. Cameron
County Administrator
150 N. First Avenue
Hillsboro, OR 97124

Dear Mr. Cameron:

Enclosed are true copies of the following ordinances adopted by the Metro Council. Please file these ordinances in the Metro file maintained by your County.

Executive Officer
Rena Cusma

Metro Council

Tanya Collier
Presiding Officer
District 9

Jim Gardner
Deputy Presiding
Officer
District 3

Susan McLain
District 1

Lawrence Bauer
District 2

Richard Devlin
District 4

Tom DeJardin
District 5

George Van Bergen
District 6

Ruth McFarland
District 7

Judy Wyers
District 8

Roger Buchanan
District 10

David Knowles
District 11

Sandi Hansen
District 12

1. Ordinance No. 91-377, For the Purpose of Amending Ordinance No. 88-268B Adopting the Regional Solid Waste Management Plan to Incorporate the Yard Debris Plan
2. Ordinance No. 91-381, For the Purpose of Amending Metro Code Chapter 2.02, Section 2.02.040(e), Relating to Confirmation by Council of Certain Appointments to Fill Positions
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March 29, 1991
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9. Ordinance No. 91-378A, For the Purpose of Amending Metro Code Chapter 2.02, Section 2.02.040(e), Relating to Confirmation by Council of Certain Appointments to Fill Positions

Sincerely,

A handwritten signature in cursive script that reads "Paulette Allen".

Paulette Allen
Clerk of the Council



METRO

2000 SW First Avenue
Portland, OR 97201-5398
(503) 221-1646
Fax 241-7417

April 1, 1991

John Kauffman
County Clerk
Clackamas County Courthouse
807 Main Street
Oregon City, OR 97045

Dear Mr. Kauffman:

Enclosed are true copies of the following ordinances adopted by the Metro Council. Please file these ordinances in the Metro file maintained by your County.

1. Ordinance No. 91-377, For the Purpose of Amending Ordinance No. 88-268B Adopting the Regional Solid Waste Management Plan to Incorporate the Yard Debris Plan
2. Ordinance No. 91-381, For the Purpose of Amending Metro Code Chapter 2.02, Section 2.02.040(e), Relating to Confirmation by Council of Certain Appointments to Fill Positions
3. Ordinance No. 91-383, An Ordinance Authorizing the Issuance of Revenue Bonds and Bond Anticipation Notes of the Metropolitan Service District for the Purpose of financing the Acquisition, Renovation, Furnishing and Equipping of an Administrative Offices Building for Use in the Operations of the District; and Establishing and Determining Other Matters in Connection Therewith
4. Ordinance No. 91-384, An Ordinance Adopting a Final Order and Amending the Metro Urban Growth Boundary for Contested Case No. 90-3:Washington County
5. Ordinance No. 91-382, Amending the FY 1990-91 Budget & Appropriations Schedule to Increase the Convention Center Capital Fund Personal Services Appropriation
6. Ordinance No. 91-388, For the Purpose of Amending Metro Code Chapter 5.05, Regulating the Flow of Solid Waste Originating Within the Boundaries of the Metropolitan Service District
7. Ordinance No. 91-370A, An Ordinance Amending Ordinance No. 91-340A Revising the FY 1990-91 Budget & Appropriations Schedule for the Purpose of Adopting a Supplemental Budget and Creating the Smith and Bybee Lakes Trust Fund
8. Ordinance No. 91-387A, An Ordinance Amending Ordinance No. 90-340A Revising the FY 1990-91 Budget & Appropriations Schedule for the Purpose of Funding Initial Financing and Purchase Costs of the Hanna Property

Executive Officer
Rena Cusma

Metro Council

Tanya Collier
Presiding Officer
District 9

Jim Gardner
Deputy Presiding
Officer
District 3

Susan McLain
District 1

Lawrence Bauer
District 2

Richard Devlin
District 4

Tom DeJardin
District 5

George Van Bergen
District 6

Ruth McFarland
District 7

Judy Wyers
District 8

Roger Buchanan
District 10

David Knowles
District 11

Sandi Hansen
District 12

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March 29, 1991
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9. Ordinance No. 91-378A, For the Purpose of Amending Metro Code Chapter 2.02, Section 2.02.040(e), Relating to Confirmation by Council of Certain Appointments to Fill Positions

Sincerely,

A handwritten signature in cursive script that reads "Paulette Allen".

Paulette Allen
Clerk of the Council

*For Council
1/24/91*

Dan Cooper

Draft No. 1

Date: Thursday, January 3, 1991

Ordinance No. 91-383

The Council of the Metropolitan Service District

for the purpose of

~~An ordinance authorizing the issuance of revenue bonds and bond anticipation notes of the Metropolitan Service District for the purpose of financing the acquisition, renovation, furnishing and equipping of an administrative offices building for use in the operations of the district; and establishing and determining other matters in connection therewith.~~

Enacted on _____, 1991

Prepared by:

*Stoel Rives Boley Jones & Grey,
Bond Counsel*
