

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF APPROVING THE) RESOLUTION NO. 99-2749
FY 1999-00 BUDGET AND TRANSMITTING)
THE APPROVED BUDGET TO THE TAX) Introduced by
SUPERVISING AND CONSERVATION) Presiding Officer Rod Monroe
COMMISSION)

WHEREAS, The Metro Council, convened as the Budget Committee, has reviewed the FY 1999-00 Proposed Budget; and

WHEREAS, The Council, convened as the Budget Committee, has conducted a public hearing on the FY 1999-00 Proposed Budget; and

WHEREAS, Pursuant to Oregon Budget Law, the Council, convened as the Budget Committee, must approve the FY 1999-00 Budget, and said approved budget must be transmitted to the Tax Supervising and Conservation Commission for public hearing and review; now, therefore,

BE IT RESOLVED,


1. That the Proposed FY 1999-00 Budget as amended by the Metro Council, convened as the Budget Committee, which is on file at the Metro offices, is hereby approved.
2. That property tax levies for FY 1999-00 are approved as follows:

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Zoo Tax Rate	\$0.0966/\$1,000	
General Obligation Bond Levy		\$17,677,756

3. That the Executive Officer is hereby directed to submit the Approved FY 1999-00 Budget and Appropriations Schedule to the Tax Supervising and Conservation Commission for public hearing and review.

ADOPTED by the Metro Council this 29th day of April, 1999.



Rod Monroe, Presiding Officer

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STAFF REPORT

CONSIDERATION OF RESOLUTION 99-2749 APPROVING THE FISCAL YEAR 1999-00 BUDGET AND TRANSMITTING THE APPROVED BUDGET TO THE TAX SUPERVISING AND CONSERVATION COMMISSION

Date: March 1, 1999

Presented by: Presiding Officer Rod Monroe

FACTUAL BACKGROUND AND ANALYSIS

The Fiscal Year 1999-00 Proposed Budget has been forwarded to Council for consideration. Ordinance No. 99-793, presented to Council on February 11, 1999, is the formal instrument by which the budget will be adopted. Final action to adopt the budget is scheduled for the middle of June 1999.

Prior to adoption, ORS 294.635, Oregon Budget Law, requires that Metro prepare and submit the District's approved budget to the Tax Supervising and Conservation Commission by May 15, 1999. The Commission will conduct a hearing during June 1999 for the purpose of receiving information from the public regarding the Council's approved budget.

This action will formally approve the Council's Fiscal Year 1999-00 Budget; and direct the Executive Officer to submit the approved budget to the Tax Supervising and Conservation Commission for public hearing and review.

EXECUTIVE OFFICER'S RECOMMENDATION

Adoption of Resolution No. 99-2749.

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